

FARGO DOME

State Investment Board Balance Sheet As of 2/28/2003

	As of <u>2-28-03</u>
ASSETS:	
INVESTMENTS (AT MARKET)	
DOMESTIC EQUITIES	\$ 1,835,130
DOMESTIC FIXED INCOME	2,016,556
INVESTED CASH (NOTE 1)	<u>33,797</u>
 TOTAL INVESTMENTS	 3,885,483
 RECEIVABLES	
DIVIDEND/INTEREST RECEIVABLE	<u>(4,155)</u>
 TOTAL ASSETS	 <u>\$ 3,881,328</u>
 LIABILITIES:	
ACCOUNTS PAYABLE	<u>67</u>
 TOTAL LIABILITIES	 67
 NET ASSETS AVAILABLE:	
NET ASSETS AVAILABLE BEGIN OF YEAR	0
CASH IN DURING YEAR (NOTE 4)	3,782,127
CASH OUT DURING YEAR (NOTE 5)	0
NET INCREASE (DECREASE)	<u>99,134</u>
 NET ASSETS AVAILABLE END OF PERIOD	 <u>3,881,261</u>
 TOTAL LIABILITIES & NET ASSETS AVAILABLE	 <u>\$ 3,881,328</u>

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State Investment Board Profit and Loss Statement For the Month Ended 2/28/2003

	Month Ended <u>2-28-03</u>	<u>Year-to-Date</u>
INVESTMENT INCOME		
INTEREST/DIVIDEND INCOME	\$ 9,548	\$ 47,758
SECURITIES LENDING INCOME	613	2,582
	<u>10,161</u>	<u>50,340</u>
GAIN ON SALE OF INVESTMENTS	16,399	81,460
LOSS ON SALE OF INVESTMENTS	<u>26,881</u>	<u>106,218</u>
NET GAINS (LOSSES) INVESTMENTS	(10,482)	(24,758)
INVESTMENT EXPENSES	1,576	3,331
SECURITIES LENDING EXPENSES	<u>517</u>	<u>2,230</u>
NET INVESTMENT INCOME	(2,414)	20,021
NET APPREC (DEPREC) MARKET VALUE	(1,178)	79,082
MISCELLANEOUS INCOME/(EXPENSE)	<u>0</u>	<u>31</u>
TOTAL INVESTMENT INCOME	<u>(3,592)</u>	<u>99,134</u>
NET INCREASE (DECREASE)	<u>\$ (3,592)</u>	<u>\$ 99,134</u>

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Notes to Financial Statements
February 28, 2003

The following notes to financial statements are intended to provide general descriptions of line items in the financial statements.

NOTE 1 INVESTED CASH

Cash invested in a money market demand account at the Bank of North Dakota.

NOTE 2 DUE FROM OTHER AGENCIES

Amounts paid in anticipation of the allocation of administrative expenses of RIO.

NOTE 3 DUE TO OTHER AGENCIES

Amounts owed to RIO for administrative and direct costs charged.

NOTE 4 CASH IN DURING YEAR

Cash transferred into investment accounts at The Northern Trust during the current fiscal year.

NOTE 5 CASH OUT DURING YEAR

Cash transferred out of investment accounts at The Northern Trust during the current fiscal year.